

CURRENT AFFAIRS



CAC – 26th October 2017:

1. PM Modi Inaugurates Global Conference on Consumer Protection

- i. Prime Minister Narendra Modi inaugurated a global conference on consumer protection in New Delhi. This is the first time that an international conference on consumer protection is being organized by India for countries of the region.
- ii. Twenty-two countries from East, South and South-East Asia are participating in the international conference. These include China, South Korea, Singapore, Bangladesh and Sri Lanka.

2. 7 Companies Given Lol for 14 monuments Under 'Adopt a Heritage Scheme'

- i. Seven shortlisted companies were given 'Letters of Intent' for fourteen monuments under 'Adopt a Heritage Scheme' of Ministry of Tourism at the closing ceremony of 'Paryatan Parv' at Rajpath Lawns, New Delhi.
- ii. These companies will be the future 'Monument Mitras' who would associate pride with their CSR activities.

1. SBI Foundation shortlisted for the adoption of -

Jantar Mantar, Delhi.

2. TK International Limited shortlisted for the adoption of -

Sun Temple, Konark

Raja Rani Temple, Bhubaneshwar

Ratnagiri Monuments, Jajpur, Odisha

3. Yatra Online Pvt. Limited shortlisted for the adoption of:

Hampi, Karnataka

Leh Palace, Jammu & Kashmir

Qutub Minar, Delhi

Ajanta Caves, Maharashtra

4. Travel Corporation of India Ltd. shortlisted for the adoption of:

Mattancherry Palace Museum, Kochi

Safdarjung Tomb, Delhi

5. Adventure Tour Operator Association of India shortlisted for the adoption of :

Gangotri Temple Area and Trail to Gaumukh

Mt. StokKangri, Laddakh, Jammu and Kashmir

6. Special Holidays Travel Pvt. Ltd. (With) Rotary Club of Delhi shortlisted for the adoption

of: Agrasen ki Baoli, Delhi

7. NBCC shortlisted for the adoption of:

Purana Quila, Delhi.

Pro Tip:

The 'Adopt a Heritage Scheme' of Ministry of Tourism was launched on World Tourism Day i.e. 27th September, 2017 by the President of India.

3. Polling for Gujarat Assembly Elections to be Held on 9th and 14 December

- i. Gujarat will go to polls in two phases on December 9th and 14th for 182 assembly seats. The Chief Election Commissioner of India Mr. A K Joti made this announcement. The 89 seats will go to polls in the first phase and the rest 93 in the second phase.
- ii. 4 crore and 33 lakh electorates will exercise their right at 50 thousand and 128 polling stations. Counting will be held on 18th December along with Himachal Pradesh, which goes to poll on 9th of November. According to Mr. Joti EVMs with VVPAT will be used at all polling stations.

Pro Tip:

Vijaybhai R. Rupani is the present CM of Gujarat.
Om Prakash Kohli is the present Governor of Gujarat.

4. Afghanistan President Ashraf Ghani Visits India

- i. Afghani President Ashraf Ghani was on a national visit to India. During his visit, he met with the president Ram Nath Kovind and PM Modi. India and Afghanistan have agreed to work closely with the regional and international partners to further the objective of seeing Afghanistan emerge as a stable, peaceful, united and prosperous nation.
- ii. The Indian leadership reiterated its support for a negotiated political reconciliation in Afghanistan that is Afghan-led, Afghan-owned and Afghan-controlled.

Pro Tip:

Kabul is the Capital and most populated city of Afghanistan.
Afghani is the Currency of Afghanistan.
It celebrates National Day on 19 August.

5. Madras HC Bans Photos of Living Persons on Banners in Tamil Nadu

- i. The Madras high court has banned the use of pictures of living persons on banners and hoardings in Tamil Nadu.
- ii. Tamil Nadu's top officials were asked to maintain a clean environment and also ensure that there were "no unnecessary drawings" on buildings and residential places. The order states that pictures of the chief minister, ministers or politicians cannot be used in posters or hoardings. It has also banned the use of photos of people sponsoring the pictures.

Pro Tip:

Banwarilal Purohit is the present Governor of Tamil Nadu.
Edapaddi K Palaniswami is the Chief Minister of Tamil Nadu.

6. 3rd Global Investors' India Forum Held in New Delhi

- i. Union Minister of State (IC) for Power and New & Renewable Energy, Shri R. K. Singh addressed the 3rd Global Investors' India Forum in New Delhi.
- ii. The theme of the event was 'Ideate, Innovate, Implement and Invest in India' and it was attended by global industry stalwarts. In the forum, major focus was given on generation of electricity and its distribution across the country. The event was organized by the ASSOCHAM.

Pro Tip:

ASSOCHAM stands for Associated Chambers of Commerce and Industry of India.

7. SBI Slashed IMPS Service Charges up to 80%

- i. The State Bank of India has slashed Immediate Payment Service (IMPS) charges up to 80 percent. If the users are doing an online transaction of money after selecting IMPS option, then they will have to pay 80% less charge than what they used to pay earlier.
- ii. After the implementation of the revised charges, online transactions will certainly become cheaper. After the revision, no IMPS service charge will be imposed on online transactions under Rs 1000. For the transactions between Rs 1000 and Rs 10,000, the users will have to pay Re 1 while for an amount between Rs 10,001 and Rs 1,00,000, the users will be charged Rs 2.

Pro Tip:

Earlier in January, SBI which is the largest commercial bank in the country had reduced charges for NEFT and RTGS transactions up to 75%.

SBI headquarters in Mumbai, Maharashtra.

It was established on 1 July 1955.

Rajnish Kumar is the present Chairman of SBI.

8. Indian-Origin Couple Gets US Award For AIDS Research

- i. Indian-origin South African researchers were honored with a prestigious award for their exceptional contributions in the field of HIV/AIDS. Professors Salim Abdool Karim and Quarraisha Abdool Karim received the award from the Institute for Human Virology (IHV) in Baltimore, US.
- ii. The award was presented to them by Robert Gallo, who discovered HIV as the cause of AIDS, at the 19th international meeting of the IHV.

Pro Tip:

AIDS (Acquired Immunodeficiency Syndrome) is a syndrome caused by a virus called HIV (Human Immunodeficiency Virus).

The disease alters the immune system, making people much more vulnerable to infections and diseases.

9. L&T Technology Services Conferred with CII Industrial Innovation Award

- i. L&T Technology Services Ltd (LTTS), a leading global pure-play Engineering Services Company was conferred with the Confederation of Indian Industry (CII) Industrial Innovation Award, 2017.
- ii. This award recognized it as one of the most innovative Indian companies in the services category at the CII Industrial Innovation Awards ceremony in New Delhi.

Pro Tip:

L & T was founded in 2009
The Chairman of L & T is A. M. Naik.

10. Virat Kohli Overtakes Lionel Messi in Forbes List by \$1 Million

- i. According to the list released by Forbes, Virat Kohli ranks ahead of Barcelona superstar Lionel Messi when it comes to brand value. The captain of the Indian cricket has a brand value of \$14.5 million which puts him ahead of Messi on the 7th spot in the top 10 list revealed by Forbes.
- ii. The brand value is an athlete's earnings (excluding salary and bonus from their sport and all investment income), minus the average income of the top 10 athletes in the same sport. Here is the list of top 10 athletes with highest brand value:

1. Roger Federer \$37.2m
2. LeBron James \$33.4m
3. Usain Bolt \$27m
4. Cristiano Ronaldo \$21.5m
5. Phil Mickelson \$19.6m
6. Tiger Woods \$16.6m
7. Virat Kohli \$14.5m
8. Rory McIlroy \$13.6m
9. Lionel Messi \$13.5m
10. Steph Curry \$13.4m

Pro Tip:

Kohli is already the World's Highest Paid Cricketer and among the highest paid athletes in the world.
He recently went past former Australian captain Ricky Ponting to score 31st ODI century and is now only behind Indian great Sachin Tendulkar (49).

11. India has 3rd Highest Number of Family-Owned Businesses: Report

- i. India has 108 publicly-listed family-owned businesses, third highest in the world, while China tops the tally with 167 such companies followed by the US which has 121, according to the Credit Suisse report.

ii. As per the Credit Suisse Research Institute's (CSRI) latest "CS Family 1000" report, with an average market capitalization of USD 6.5 billion, India ranks 5th in Asia Pacific excluding Japan, and 22nd globally, in terms of average m-cap.

The top 5 countries in terms of number of family-owned companies include-

1. China
2. USA
3. India
4. France
5. Hong Kong

Pro Tip:

Average market capitalization of family-owned companies is greatest in Spain (USD 30 billion), the Netherlands (USD 30 billion) and Japan (USD 24 billion).

12. Indian Origin Activist Gina Miller Named UK's Most Influential Black Person of the Year

- i. Indian origin campaigner Gina Miller was named UK's most influential black person of the year. Gina won a legal challenge seeking Parliamentary approval for triggering Brexit.
- ii. 52-year-old Miller, ranked on top in the 2018 'Powerlist' of 100 people of African and African Caribbean inheritance published in London by Powerful Media.

Pro Tip:

Gina Miller is an investment fund manager and philanthropist. She took a legal action against British Prime Minister Theresa May demanding that individual members of the Cabinet have no legal power to trigger Article 50 of the Lisbon Treaty.

13. Alok Kumar Pateria Appointed as ADG, CISF

- i. The Appointments Committee of the Cabinet has approved the appointment of Shri Alok Kumar Pateria, IPS as Additional Director General, CISF.
- ii. He has been appointed on deputation basis for a period upto May 2020.

Pro Tip:

Central Industrial Security Force (CISF) Headquarters in New Delhi.
The Director General of CISF is O.P Singh.

14. Rajasthan CM Launches Rajiv Mehrishi's 'India 2017 Yearbook'

- i. Rajasthan Chief Minister Vasundhara Raje launched an e-book titled 'India 2017 Yearbook', compiled by the present Comptroller and Auditor General of India (CAG) Rajiv Mehrishi.

ii. The e-book includes a plethora of information on important dignitaries, state policy, public schemes and important data about demographics, trade, economy and many other topics.

Pro Tip:

Rajiv Mehrishi was the former Union home secretary of India.

Kalyan Singh is the present governor of Rajasthan.

