

**CAC – 9<sup>th</sup> July 2017:**

**NATIONAL:**

**Ahmedabad city has been declared as a World Heritage City**

Ahmedabad city has been declared as a World Heritage City at the 41st session of UNESCO's world heritage committee being held at Krakow in Poland. Nomination of Ahmedabad was supported by close to 20 countries, including Turkey, Lebanon, Tunisia, Portugal, Peru and Kazakhstan. The walled city has 26 ASI-protected structures, hundreds of 'polls' that capture the essence of community living and numerous sites associated with Mahatma Gandhi who lived here from 1915 to 1930. Now, Ahmedabad will join the world heritage cities like Paris, Cairo and Edinburgh. Out of total 287 world heritage cities across the globe, there were only two cities in the Indian subcontinent- Bhaktpur in Nepal and Galle in Sri Lanka. The UNESCO tag will add immense value to Ahmedabad city which will also boost tourism.

*Pro Tip:*

UNESCO - United Nations Educational, Scientific and Cultural Organization

HQ – Paris, France

Director-general - Irina Bokova

**INTERNATIONAL**

**India and Bangladesh have decided to construct a bridge over Khawthlangtuipui river**

To facilitate trade and to improve communication between the two countries, India and Bangladesh have decided to construct a bridge over Mizoram's Khawthlangtuipui river (also known as Karnaphuli river).

*Pro Tip:*

Country – Bangladesh

Capital – Dhaka

Currency - Taka

**BANKING & ECONOMY**

**From January 1, 2018 MRP to be sole price of a packaged good**

From January 1, 2018, the price of a packaged good would no longer depend on where you bought it- be it a local Kirana store, a mall, a five-star hotel or an airport. The Consumer Affairs Ministry has amended the rules that govern packaged commodities to this effect. As per the amended Legal Metrology rules for packaged commodities, the Centre has clarified that the retail sale price shall be the maximum retail price (MRP) inclusive of all taxes, with the provision to round off the price to the nearest rupee or 50 paise.

*Pro Tip:*

Minister of Consumer Affairs – Ramvilas Paswan  
Constituency – Hajipur, Bihar

### Canara, HSBC, Oriental Bank of Commerce Life Insurance ties up with Dhanlaxmi Bank for marketing bancassurance

Private life insurance company Canara HSBC Oriental Bank of Commerce Life Insurance has entered into an alliance with the Kerala based Dhanlaxmi Bank for marketing various life insurance products. As part of the agreement, the Bank will be a corporate agent for 3 years. All the life insurance products of Canara HSBC Oriental Bank of Commerce Life Insurance would be made available to customers of Dhanlaxmi Bank and would be sold by the licensed staff of the bank.

*Pro Tip:*

HQ of Dhanlaxmi Bank – Thrissur, Kerala  
Tagline – Tann. Mann. Dhan  
MD & CEO - G. Sreeram

### China's biggest banks lost \$15 billion value in a week

China's biggest banks, including Industrial and Commercial Bank of China (ICBC) and Agricultural Bank of China, lost a combined \$15 billion (nearly 97,000 crore rupees) in value in a week.

*Pro Tip:*

Country – China  
Capital – Beijing  
Currency – Renminbi – Yuan  
President – Xi Jinping  
ICBC - Industrial and Commercial Bank of China  
HQ – Xicheng District, Beijing, China  
Agriculture Bank of China  
HQ – Beijing, China

### RBI is considering setting up of Public Credit Registry (PCR), an extensive database of bank loans

RBI Deputy Governor Viral Acharya said, that the Reserve Bank of India is considering setting up of Public Credit Registry (PCR), an extensive database of bank loans. Acharya suggested the registry would be managed by a public authority like the central bank, and reporting loan details should be mandatory.

*Pro Tip:*

RBI - Reserve Bank of India  
HQ – Mumbai  
Governor – Urjit Patel

## AWARDS

### Indian-origin man Guruswamy Jayraman awarded Australia's highest civilian award

Guruswamy Jayraman, a 69-year-old Glenwood resident who migrated from Delhi to Australia in 1991, has been awarded Order of Australia for community work, the highest civilian award in Australia.

*Pro Tip:*

Country – Australia

Capital – Canberra

Currency – Australian Dollar

PM - Malcolm Turnbull

### Tata Steel Ltd has bagged Prime Minister's trophy for 'Best Performing Integrated Steel Plant'

For the third consecutive year, Tata Steel Ltd has bagged Prime Minister's trophy for 'Best Performing Integrated Steel Plant'.

*Pro Tip:*

TATA Steel

HQ – Mumbai

Founder - Jamsetji Tata

### AR Rahman has been nominated at the World Soundtrack Awards

Music composer AR Rahman has been nominated at the World Soundtrack Awards for his music in the film 'Viceroy's House'.

*Pro Tip:*

Film – Viceroy's House

Music Composer – A R Rahman

Director - Gurinder Chadha

## SPORTS NEWS

### Harinder Pal Sandhu won the South Australian Open squash title

India's Harinder Pal Sandhu has defeated Rhys Dowling of Australia to lift South Australian Open squash title.

*Pro Tip:*

Winner - Harinder Pal Sandhu (India)

Runner - Rhys Dowling (Australia)