

# CURRENT AFFAIRS



## CAC – 26<sup>th</sup> July 2017:

### IMPORTANT DAY

#### Kargil Vijay Diwas – July 26th

The country is celebrating the 18th Anniversary of 'Kargil Vijay Diwas' today. On the occasion, Defence Minister Arun Jaitley and three Chiefs of Services will lay floral tribute at Amar Jawan Jyoti, India Gate. Kargil Vijay Diwas is celebrated on 26 July, commemorates India's emphatic victory against Pakistan and honors the war heroes. On this day in 1999, the Indian Army successfully took control of posts at a treacherous high altitude and glaciated terrain across the Himalayas in the Ladakh region of Jammu and Kashmir, after fighting for 60 days.

#### *Pro Tip:*

Four Param Vir Chakras, nine Maha Vir Chakras, 53 Vir Chakras and other medals had been awarded to felicitate the Kargil War heroes. More than 500 soldiers from Indian Armed Forces sacrificed their lives during the war.

### INTERNATIONAL

#### BRICS Youth Forum 2017 opened in Beijing

The 2017 BRICS Youth Forum opened in Beijing, China to discuss the development of the youth in the countries of the grouping. The theme of three-day forum is 'Enhance BRICS Partnership, Promote Youth Development'. It gathered 50 youth representatives working as civil servants, scholars, entrepreneurs, artists and journalists from the BRICS countries. The five BRICS countries — Brazil, Russia, India, China and South Africa — first came up with the idea of establishing a dialogue mechanism for BRICS youth in 2014 during a meeting between BRICS leaders in South Africa.

#### *Pro Tip:*

BRICS – BRICS is the acronym for an association of five major emerging national economies: Brazil, Russia, India, China and South Africa. Originally the first four were grouped as "BRIC", before the induction of South Africa in 2010.

Country – China

Capital – Beijing

Currency – Renminbi – Yuan

President – Xi Jinping

### BANKING & ECONOMY

#### Aurionpro launches a Bank in a Box to reduce branch expansion cost for banks

Aurionpro Solutions a global leader in digital innovation, enterprise security and banking solutions, announced its Branch-in-a-Box product, the Virtual Teller Machine (VTM) a fully

integrated self-service kiosk for automating 90% of banking transactions at the branch level. The VTM helps in migrating routine transactions like eKYC, account opening, passbook and statement printing, video assistance, bill payment, cash and cheques (single and bunched) deposit, cheque account summary, cash withdrawal, personalised instant card issuance, activation and replacement from the branch to the teller machines.

*Pro Tip:*

Aurionpro Solutions

Corporate HQ – Mumbai

US Headquarter – San Ramon, California

CEO – Samir Shah

**Standard Chartered Bank has launched a Multi-currency Forex Card for overseas travelers**

Standard Chartered Bank has launched a Multi-currency Forex Card for overseas travelers. The card will allow customers the convenience of loading up to 20 widely used currencies on one card with an online reload facility during overseas travel. The card will offer travelers protection against the frequent currency fluctuations by locking in the currency exchange rate they availed during the time of loading the card, and not pay different rates every time they use the card.

*Pro Tip:*

Standard Chartered Bank HQ – London, England

Chairman – Jose Vinals

**Bolivia has declared “total independence” from the International Monetary Fund (IMF) and World Bank**

Bolivia’s President Evo Morales has declared “total independence” from the International Monetary Fund (IMF) and World Bank. Last year, Bolivia has announced that it will no longer respond to their demands.

*Pro Tip:*

IMF – International Monetary Fund

HQ – Washington D.C

World Bank HQ – Washington D.C

Country – Bolivia

Capital – Sucre

Currency – Bolivian boliviano

## APPOINTMENT

**Google CEO Sundar Pichai has been appointed to the board of directors of Alphabet**

Google CEO Sundar Pichai has been appointed to the board of directors of Alphabet, the search giant’s parent company. Alphabet is the second most valuable U.S. company behind

Apple. Alphabet shares have risen by more than 50% since Pichai, following a steady rise through Google's managerial ranks.

*Pro Tip:*

Google HQ – Mountain View, California, United States

Alphabet – Alphabet Inc. is an American multinational conglomerate created in a corporate restructuring on October 2, 2015. It is the parent company of Google.

HQ of Alphabet – Mountain View, California, United States

Alphabet CEO – Larry Page

## DEFENCE

**Sweden is going to hold its 'first and biggest' military exercise in over 20 years**

Sweden is going to hold its 'first and biggest' military exercise in over 20 years, involving all of its military branches as well as troops from several NATO countries. The drills are aimed at strengthening Sweden's defence capabilities and creating a "credible and visible" deterrent to warn potential enemies against the risks of attacking Sweden.

*Pro Tip:*

NATO – North Atlantic Treaty Organization, also called the North Atlantic Alliance

HQ – Brussels, Belgium

Country – Sweden

Capital – Stockholm

Currency – Swedish krona

BANK NAUKRI