

CURRENT AFFAIRS



CAC – 11th July 2017:

IMPORTANT DAY:

July 11th - World Population Day

World Population Day is being observed globally on 11th July. The objective of the day is to increase the awareness of the people towards the worldwide population issues. The theme of this year is 'Family Planning- Empowering People, Developing Nations'. The Day was first marked on 11 July 1990 in more than 90 countries.

NATIONAL

The government of India will organize a global food fair in November 2017

The government of India will organize a global food fair in November this year to provide a platform to Indian farmers and manufacturers to showcase their products and explore partnerships with foreign companies. The three-day international level fair 'World Food India 2017' is being organized on November 3-5 by the Food Processing Ministry, where industry body CII will be an event partner. The World Food India is a step aimed at creating India a 'Global Food Factory' and 'Global Food Retail Market'.

Pro Tip:

Minister of Food Processing industries - Harsimrat Kaur Badal
Constituency – Bhatinda (Punjab)

BANKING & ECONOMY

GMR Goa International Airports Ltd gets Rs. 1,330 cr loan from Axis Bank for developing Mopa airport

GMR Goa International Airports Ltd, a subsidiary of GMR Airports Ltd, has executed a debt facility agreement for the development of Greenfield airport at Mopa. The foundation stone for the project was subsequently laid by the Prime Minister, Narendra Modi, on November 13, 2016. The entire debt of Rs. 1,330 crore was underwritten by Axis Bank on a long tenor door to door basis of 18 years on competitive terms.

Pro Tip:

Chairman of GMR Airports - Srinivas Bommidala
Axis Bank HQ – Mumbai
MD and CEO of Axis Bank - Shikha Sharma
Tagline of Axis Bank – Badhti Ka naam Zindagi

The Reserve Bank of India has amends order on bankruptcy action on 12 large NPAs

The Reserve Bank of India (RBI) has amended its earlier order asking banks to initiate bankruptcy proceedings against 12 companies which have outstanding loans amounting to

over Rs 5,000 crore as on March 2016. The amendment, made through a notification, comes after the Gujarat High Court asked the RBI to remove the stipulation on its order last month that the 12 non-performing assets (NPAs), or bad loans, would be granted priority at the National Company Law Tribunal. Essar Steel, one of the 12 large NPAs identified by the RBI, had approached the Gujarat High Court for the RBI proceedings.

Pro Tip:

RBI - Reserve Bank of India

HQ – Mumbai

Governor – Urjit Patel (24th governor)

There are 4 Deputy Governors – S. S. Mundra, N. S. Vishwanathan, Viral V. Acharya, B.P. Kanungo

The next tranche of sovereign gold bond (SGB) scheme was launched by Finance Ministry. The next tranche of sovereign gold bond (SGB) scheme was launched recently by the Government. This time, providing a 2.5 percent annual interest to investors. The bonds will be available in banks, Stock Holding Corporation of India Limited (SHCIL), designated post offices and recognized stock exchanges namely National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE).

Pro Tip:

Minister of Finance, corporate affairs, Defence (additional charge) – Arun Jaitley

Constituency – Gujarat (Rajya Sabha)

Finance Minister Arun Jaitley Launches 'Aaykar Setu' To Enhance E-Access Of Taxpayers

Finance Minister Arun Jaitley launched 'Aaykar Setu', an e-initiative for the Income tax Department to directly communicate with the taxpayers and aimed at providing information on useful tax services. To enhance mobile access experience, a mobile responsive Android version was also released along with the desktop version. The module compiles various tax tools, live chat facility, dynamic updates, and important links to various processes within the Income Tax Department in a single module.

Pro Tip:

Head of GST Council – Finance Minister (Arun Jaitley)

First country to introduce GST – France, 1954

Last state in India which implement GST – Jammu & Kashmir

First State in India which implement GST – Telangana

Venezuela's state-owned oil firm Petroleos de Venezuela has offered a 9% stake in an oil field to ONGC Videsh

Venezuela's state-owned oil firm Petroleos de Venezuela has offered a 9% stake in an oil field to ONGC Videsh, the international arm of India's state-owned Oil and Natural Gas Corporation. This comes as Venezuela seeks to support its energy industry, which has been hit by falling oil prices and is struggling to maintain its investment in oil fields.

Pro Tip:

Country – Venezuela

Capital – Caracas

Currency – Bolivar

AGREEMENT

MoU between Ministry of Health, Family Welfare and West Bengal Government to set up Centre of Excellence in Transfusion Medicine at Kolkata

Ministry of Health and Family Welfare signed an MoU with the Government of West Bengal to formalize its support to set up a state-of-the-art Centre of Excellence in Transfusion Medicine at Kolkata. The Centre of Excellence in Transfusion Medicine will be set up in Kolkata. The initiative helps in strengthening the blood transfusion services in the State and the surrounding region. The government of India has approved this important initiative with an outlay of approximately Rs.200 Crores towards equipment, manpower and running costs. The land for this initiative will be provided free of cost by the State government.

Pro Tip:

State – West Bengal

Capital – Kolkata

CM – Mamta Banerjee

Governor – Keshari Nath Tripathi

Minister of Health and Family Welfare – J P Nadda

Constituency – Himachal Pradesh (Rajya Sabha)

APPOINTMENT

Martial Arts expert Khaltmaa Battulga elected as the new Mongolian president

Mongolian Business man and Martial Arts expert Khaltmaa Battulga was sworn in as president, vowing to revive the flagging economy and pursue relations with countries outside its giant neighbors Russia and China. Battulga replaces Tsakhia Elbegdorj after the outgoing president served the maximum four-year terms for two times. Battulga inherits a \$5.5 billion International Monetary Fund-led bailout intended to stabilize the economy of the debt-laden country and lessen its dependence on China, which purchases 80 percent of Mongolia's exports.

Pro Tip:

Country – Mongolia

Capital – Ulaanbaatar

Currency – Mongolian togrog

New President – Khaltmaa Battulga

Preceded by - Tsakhiagiin Elbegdorj

AWARD

Danfoss India has been conferred with the 'Golden Peacock Award' for Environment Management

Climate and energy efficiency solutions company Danfoss India has been conferred with the 'Golden Peacock Award' for Environment Management. The award was presented in Hyderabad during the 19th World Congress on Environment Management' in the presence of Supreme Court Justice Kurien Joseph. Danfoss has been committed to developing energy efficient solutions to compliment the growing need for sustainable technology in the fields of infrastructure, food supply and climate friendly solutions. Acknowledging its commitment towards the environment, the company has been recognized for its LEED Platinum rated constructed the manufacturing facility in Chennai.

Pro Tip:

Danfoss HQ - Nordborg, Denmark
present President of Danfoss India - Ravichandran Purushothaman
Country – Denmark
Capital – Copenhagen
Currency - Danish krone

P V Sindhu received the 'Sportsperson of the Year' award

Rio Olympics silver medallist P V Sindhu was bestowed with the 'Sportsperson of the Year' award during the 'Maruti Suzuki Sportsperson of the Year' Charity Gala Awards. Sindhu's coach P Gopichand received the Coach of the Year award while the Flying Sikh Milkha Singh was given the Living Legend of the Year award. Young India cricketer K L Rahul, who made a mark in the last Test series against Australia, was awarded Game changer of the Year award. The 2008 Beijing Olympics gold medallist and the country's sole gold medal winner in individual events at Olympics, Abhinav Bindra was given the Lifetime Achievement Award.

ProTip:

P V Sindhu – Sportsperson of the Year
Sindhu's Coach P Gopichand – Coach of the Year award
Milkha Singh – Living Legend of the Year award
Cricketer K L Rahul – Game changer of the Year award
Abhinav Bindra - Lifetime Achievement Award
Deepa Malik - Inspirational athlete of the year award
Gaurav Gill - Athlete of the year award