

CURRENT AFFAIRS



CAC – 7th August 2017:

NATIONAL

Nitin Gadkari said that Chabahar Port will start operations by 2018

The Minister for Road Transport & Highways and Shipping Shri Nitin Gadkari has said that the government is keen on developing Chabahar Port in Iran and is hopeful of starting operations by 2018. The Indian Government has allocated Rs 6 billion for the development of the port. Iran's Chabahar port located in the Sistan-Baluchistan Province on the south-eastern coast is a port of great strategic utility for India.

Pro Tip:

Country – Iran

Capital – Tehran

Currency – Iranian rial

Union Minister for Road Transport & Highways and Shipping – Nitin Gadkari

Constituency – Nagpur, Maharashtra

IIT Delhi team develops a new antibacterial drug-delivery system

Researchers at the Indian Institute of Technology (IIT) Delhi have tested a new antibiotic drug-delivery system that improves the efficacy of drugs thereby reducing the dosage used for treating bacterial infections. A peptide called sushi-peptide, which has not been approved for clinical use, bound to gold nanoparticles was able to kill coli and Salmonella typhi more efficiently at lower dosages.

INTERNATIONAL

The United Nations Security Council (UNSC) has adopted a resolution to preventing terrorists from acquired weapons

The United Nations Security Council (UNSC) has adopted a resolution to preventing terrorists from acquired weapons, particularly small arms and light weapons. The Council mentioned continue flow of weapons, military equipment, unmanned aircraft systems (UASs) and their components, and improvised explosive device (IED) components to and between the Islamic State, Al-Qaida, their affiliates, and associated groups, illegal armed groups and criminals, Xinhua reported.

Pro Tip:

UNSC – United Nations Security Council

UN Security Council Chamber in New York City

BANKING & ECONOMY

Canara Bank hits overseas bond market with \$400-mn issue

Canara Bank has hit the international debt market with a benchmark dollar bond issue that will have a tenor of 5 years. Through this issue, Canara Bank will raise \$400 million as part of its \$2 billion medium-term note programme. A medium-term note (MTN) is a debt note that usually matures (is paid back) in 5–10 years.

Bond sale will be drawn through London branch of Canara Bank. The bonds will be listed on the Singapore Stock Exchange. Foreign rating agency Moody's has assigned a Baa3 rating to the issue, which is on par with the sovereign rating since majority stake in the bank is owned by the Indian government.

Pro Tip:

Canara Bank HQ – Bengaluru

Tagline – Together we can

MD & CEO – Rakesh Sharma

DEFENCE

Sri Lankan Navy has commissioned an India-built state-of-the-art Advanced Offshore Patrol Vessel (AOPV)

Sri Lankan Navy has commissioned an India-built state-of-the-art Advanced Offshore Patrol Vessel (AOPV). It is the largest vessel built by an Indian ship builder for a foreign navy. Sri Lankan President and Armed Forces commander-in-chief Maithripala Sirisena commissioned the new patrol vessel "SLNS Sayurala" at a ceremony at the Eastern Container Terminal of the Port of Colombo. SLNS Sayurala is the first-ever brand new platform purchased from a foreign ship builder and tailored for the specific requirements of the Sri Lanka Navy (SLN). It is built at the Goa Shipyard Ltd (GSL) in India.

Pro Tip:

Country – Sri Lanka

Capital – Colombo, Sri Jayawardenepura Kotte

Currency – Sri Lankan Rupee

APPOINTMENT

Donald Trump appoints three Indian-Americans to key government posts

The Donald Trump has appointed three Indian-Americans to key posts in the government, confirmed the US Senate. The three Indian-Americans are Neil Chatterjee, Krishna R. Urs, and Vishal Amin. Neil Chatterjee was confirmed as a member of the Federal Energy Regulatory Commission (FERC). Chatterjee is the second Indian American to be appointed by Trump to a major regulatory position with a controversial mission. Krishna R. Urs was confirmed as the Ambassador to Peru. Urs took over after James Costos, who was appointed by former President Barack Obama, resigned. Vishal Amin got the post of White House Intellectual Property Enforcement Coordinator.

Pro Tip:

Country – United States of America

Capital – Washington D.C

Currency – US Dollar

President – Donald Trump

SPORT

Usain Bolt finishes 3rd in World Athletics Championship

Usain Bolt has finished third in his final individual event at the World Athletics Championships. Justin Gatlin from USA has received gold and Bolt had to settle for Bronze in 100 m Final. Justin Gatlin has won with a time of 9.92 as Bolt came third in 9.95. American Christian Coleman took silver with 9.94 having beaten Bolt in the semi-finals.

Pro Tip:

16th World Athletics Championship 2017 – London

Men's 100m Final Result

Justin Gatlin (USA) – Gold

Christian Coleman (USA) – Silver

Usain Bolt (Jamaica) – Bronze

Manju Kumari and Veer Dev Gulia wins bronze in Junior World Wrestling Championships

India's Manju Kumari won the bronze medal in women's 59kg category of the Junior World Wrestling Championship in Tampere, Finland. In the men's 74kg freestyle category at the Junior World Wrestling Championships, Veer Dev Gulia won bronze medal after defeating Yamasaki Yajuro of Japan by 8 -5 in the bronze medal play-off bout.

Pro Tip:

Manju Kumari (India) – Women's 59Kg category

Veer Dev (India) – Men's 74Kg freestyle category

Junior World Wrestling Championship 2017 – Tampere, Finland