

CURRENT AFFAIRS



CAC – 30th August 2017:

1. PM Modi to Attend 9th BRICS Summit in China

- i. Prime Minister Narendra Modi will attend the 9th BRICS Summit, Xiamen in China's Fujian province during 3rd to 5th of September. Subsequently, the Prime Minister will pay a State visit to Myanmar from September 5th to 7th.
- ii. This will be Prime Minister Modi's first bilateral State visit to Myanmar.

Pro Tip:

The 8th BRICS Summit held on 16th October 2016 at Goa, India.
BRICS countries include- Brazil, Russia, India, China, and South Africa.

2. First Synergy Conference on Defence Pension

- i. The Defence Accounts Department (DAD) organized its first Synergy Conference on Defence Pensions in New Delhi. The objective of the conference was to obtain feedback from the pensioners that would help the department to serve them better with constantly improving systems and procedures.
- ii. The panel formed to interact with the pensioners was headed by Addl. CGDA Shri Upendra Sah.

Pro Tip:

Defence Accounts Department (DAD) is one of the oldest departments under the Government of India.
DAD is Headed by Controller General of Defence Accounts (CGDA).

3. Shri Rajnath Singh Inaugurates "YUVA – A Skill Development Program"

- i. The Union Home Minister Shri Rajnath Singh inaugurated the YUVA – a skill development program. It is an initiative by Delhi Police under Pradhan Mantri Kaushal Vikas Yojana.
- ii. Delhi Police has tied up with National Skill Development Corporation (NSDC) and Confederation of Indian Industry (CII) for providing mass job linked skill training for the selected youth.

Pro Tip:

Anil Bajjal is the present Lieutenant Governor of Delhi.

4. Fourth Session of the India-Tanzania Joint Trade Committee

- i. The Fourth Session of the India-Tanzania Joint Trade Committee (JTC) meeting was held in New Delhi. The Indian delegation was led by Minister of State for Commerce and Industry Ms. Nirmala Sitharaman and Tanzanian delegation was led by the Minister of Industry, Trade, and Investment Mr. Charles John Mwijage.

ii. With an investment of US \$ 2.2 billion, Tanzania is among the top 5 investment destinations for India.

Pro Tip:

The capital of Tanzania is Dodoma.
John Magufuli is the Present President of Tanzania.

5. BSE Board Approved Another 5-year Term for Ashish Chauhan as CEO

- i. Top stock exchange BSE's board has approved another five-year term for its chief Ashish Chauhan. Chauhan has joined BSE as deputy chief executive officer (CEO) in 2009. He was made MD and CEO for a period of five years with effect from November 2, 2012.
- ii. Mr. Chauhan will be BSE's Managing Director and CEO until November 1, 2022.

Pro Tip:

Chauhan holds a B Tech in Mechanical Engineering from IIT Bombay and a PGDM from IIM Kolkata.

Under his leadership, the BSE set up the country's first international exchange, India International Exchange in January 2017 at Gandhinagar, GIFT City.

6. Sri Lankan Selection Committee Headed By Sanath Jayasuriya Resigns

- i. The Sanath Jayasuriya-led Sri Lankan cricket selection panel has stepped down in the wake of the country's horrible performance against India.
- ii. Sri Lanka suffered 3-0 defeat in the Test series and have already lost the five-match ODI series against Virat Kohli's Indian cricket team. Sri Lanka Cricket vice-president Mohan de Silva has confirmed that Sanath Jayasuriya's panel has indeed stepped down.

Pro Tip:

Dayasiri Jayasekara is the present Sports Minister of Sri Lanka.

7. ICEX Launches World's First Diamond Futures Contracts

- i. The Indian Commodity Exchange (ICEX) launched the world's first diamond futures contracts to provide exporters with a hedging tool. India is a global diamond polishing hub where 14 out of every 15 rough diamonds in the world are polished.
- ii. At the launch, the first diamond contract for delivery in November was traded at Rs 3,279/cent. With over 103 registered members so far, ICEX has launched 1 ct diamond futures contract for delivery in November.

Pro Tip:

Indian Commodity Exchange Limited is deemed recognized Stock exchange under the SCRA,1956.

Mr. Ashok Sinha is the Chairman of Public Interest Director of ICEX.

8. IAEA Opens Atomic Fuel Reserve in Kazakhstan

- i. The International Atomic Energy Agency (IAEA) decided to open the Low Enriched Uranium Bank in Kazakhstan. The IAEA opened the bank to ensure the supply of nuclear fuel in the event of disruption due to political or market problems.
- ii. The reserve opened will store 90 tons of Low-Enriched Uranium (LEU), the essential ingredient needed to make the fuel for light-water nuclear reactors, which generate electricity.

Pro Tip:

The IAEA is an international organization that seeks to promote the peaceful use of nuclear energy.

The agency was established as an autonomous organization in 1957.

It is headquartered in Vienna.

Oriental Bank of Commerce Life Insurance Company Limited was launched in June 2008.

14. GST Collection for First Month at Rs 92,283 Crore

- i. The goods and services tax, GST, launched on 1 July, has got off to a good start, with collections exceeding the revenue target for the first month. According to the Finance Minister Arun Jaitley, taxes worth Rs 92,283 crore were collected in July from just 64.42 per cent of the total taxpayer base.
- ii. The finance minister added that even after the compensation cess is excluded, the target will still be surpassed when all taxpayers file returns.

Pro Tip:

France was the first to introduce GST.

Only Canada has dual GST model.

15. Narendra Modi inaugurated Rs15,000-crore worth road projects in Rajasthan

- i. Prime Minister Narendra Modi along with Union minister for road transport and highways Nitin Gadkari inaugurated highway and road projects worth Rs15,000 crore for the state in Udaipur, Rajasthan.
- ii. He has also inaugurated Chambal bridge in Kota. Modi inaugurated 12 national highways projects worth Rs5,610 crore and laid foundation stones for 11 projects worth Rs9,490 crore.

Pro Tip:

The CM of Rajasthan is Vasundhara Raje.

Shri Kalyan Singh is the Governor of Rajasthan.

