

CURRENT AFFAIRS



CAC – 11th August:

STATE

Gujarat First State to Implement Coal Utilisation Between Power Units

The Gujarat government has issued a tender for power developers to receive cheap coal marked for the state in return for selling coal-based power at less than Rs 2.82 a unit. Through the auction, Gujarat will transfer the coal allocated to power generating stations owned by Gujarat State Electricity Corporation (GSECL) to more fuel-efficient private power plants. The aim is to reduce the cost of fuel for financially ailing distribution companies and ensure effective distribution of domestic coal.

Pro Tip:

State – Gujarat

Capital – Gandhinagar

CM – Vijay Rupani

Governor – Om Prakash Kohli

NATIONAL

Oxford University Press (OUP) has launched online dictionaries in Tamil and Gujarati

After the Hindi version, Oxford University Press (OUP) has launched online dictionaries in Tamil and Gujarati as part of its special focus on Indian languages. Launched in September 2015 Oxford Global Languages (OGL) is a major initiative from Oxford Dictionaries which aims to build dictionaries and lexicographical resources for around 100 of the world's languages and to make them available online.

Pro Tip:

Oxford University Press HQ – Oxford, United Kingdom

INTERNATIONAL

India and the United States will co-host the Global Entrepreneurship Summit at Hyderabad

Prime Minister Narendra Modi has stated that India and the United States will co-host the Global Entrepreneurship Summit at Hyderabad from November 28, 2017. President Donald Trump's daughter Ivanka will lead the American delegation. The Summit is a unique opportunity for bringing together entrepreneurs and start-ups with global leaders. The summit is being organized by the NITI Aayog in coordination with the Ministry of External Affairs.

Pro Tip:

Country – United States of America
Capital – Washington D.C
Currency – US Dollar
President – Donald Trump
Ivanka – Daughter of Donald Trump

BANKING & ECONOMY

BitBay launches trading platform for digital currency

BitBay, one of the top ten cryptocurrency trading platforms in the world, has launched a dedicated platform for trade and exchange of digital currencies such as bitcoin, litecoin, ether, Lisk, monero, dash and gamecredits. The company will also work towards creating awareness about digital currencies and also removing misconceptions related to these currencies in a market like India.

SEBI Allows Multi Commodity Exchange (MCX) to launch Gold Options

The Multi Commodity Exchange Ltd (MCX), the country's largest commodity exchange has received capital markets regulator Securities and Exchange Board of India's (Sebi) approval to launch options trading in gold. It will allow investors and hedgers to minimise their price risk at a fraction of cost compared to currently available futures trading.

Pro Tip:

MCX – Multi Commodity Exchange
Managing Director of MCX – Murgank Paranjape

Flipkart gets \$2.5 billion from SoftBank

A fund backed by Japan's SoftBank has invested close to \$2.5 billion in online marketplace Flipkart through primary and secondary share purchases, sources familiar with the matter.

Pro Tip:

SoftBank HQ – Minato, Tokyo

Markets regulator SEBI has introduced an online registration mechanism for custodians of securities

Markets regulator SEBI has introduced an online registration mechanism for custodians of securities to make it convenient for them to do business. The new system would help custodian of securities to complete registration and other regulatory filings with Sebi much faster and in a cost-effective manner.

Pro Tip:

SEBI – Securities and Exchange Board of India
Headquarters – Mumbai
Chairman – Ajay Tyagi

SPORT

Davinder Singh Kang, First Indian to Qualify for Javelin Throw Finals

Davinder Singh Kang has become the first Indian to qualify for the final round of the javelin throw World Championships while his compatriot Neeraj Chopra crashed out in the qualification round. He had an 82.22m in his opening throw and then came up with 82.14m in his second. No Indian has ever qualified in the men's javelin throw final round in any world championship.

Pro Tip:

IAAF World Championship 2017 – London

AWARD

Gerish Khemani and Akshat Nigam win the prize for 'In Search of Dariya Sagar' The Hindu Playwright Award 2017

The Hindu Playwright Award 2017 went to Gerish Khemani and Akshat Nigam for their play 'In Search of Dariya Sagar'. The other shortlisted works included Deepika Arwind's 'The Playwright is Dead' and K. Madavane's '1947 – The Man from Lahore', chosen by a panel of three judges from among the 183 entries received.